

# TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

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Date: 16<sup>th</sup> October, 2024

To,  
BSE Limited  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Dalal Street, Mumbai – 400001.

Triumph International Finance India Limited,  
BSE Code No. 532131

**Sub: Submission of revised standalone and consolidated financial statements for the year ended 30<sup>th</sup> September 2023**

Dear Sir / Madam,

With reference to your mail dated July 12, 2024 subject mentioned Order passed by the Delisting Committee of BSE Ltd hereby submitting revised financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> September 2023.

We request you to take this information on your records.  
Thanking you.

Yours Faithfully,

**For Triumph International Finance India Limited**

**Nagesh Vinayakrao Kutaphale**  
**Director**  
**DIN: 00245782**

# TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

## Triumph International Finance India Ltd

Statement of Un-audited Standalone Financial Results for the Quarter and Half-year ended 30th September, 2023

Prepared in compliance with Indian Accounting Standards(Ind-AS)							(Rs.in Lacs)
Sr. No.	Particulars	Quarter ended September 30, 2023	Quarter ended June 30, 2023	Corresponding Quarter ended in the previous year September 30, 2022	Half-year ended September 30, 2023	Half-year ended September 30, 2022	Year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income</b>						
	a. Revenue from operations	-	-	-	-	-	-
	b. Other Income	68.46	68.37	61.98	136.83	123.93	262.81
	<b>Total Income</b>	<b>68.46</b>	<b>68.37</b>	<b>61.98</b>	<b>136.83</b>	<b>123.93</b>	<b>262.81</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-	-
	d. Employee benefits expense	0.60	0.60	-	0.80	-	1.89
	e. Depreciation and amortisation expense	-	-	-	-	-	-
	f. Finance costs	-	-	-	-	-	-
	g. Other Expenses	1.11	12.37	4.39	13.48	5.51	22.99
	h. Investments Written off	-	-	-	-	-	-
	<b>Total expenses</b>	<b>1.71</b>	<b>12.97</b>	<b>4.39</b>	<b>14.28</b>	<b>5.51</b>	<b>24.88</b>
3	<b>Profit / (Loss) before tax(1-2)</b>	<b>66.75</b>	<b>55.40</b>	<b>57.59</b>	<b>122.55</b>	<b>118.42</b>	<b>237.93</b>
4	Tax expense	-	-	-	-	-	-
5	<b>Net Profit/(Loss)for the period(3-4)</b>	<b>66.75</b>	<b>55.40</b>	<b>57.59</b>	<b>122.55</b>	<b>118.42</b>	<b>237.93</b>
6	<b>Other comprehensive Income</b>						
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income(a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income for the period(5+6)</b>	<b>66.75</b>	<b>55.40</b>	<b>57.59</b>	<b>122.55</b>	<b>118.42</b>	<b>237.93</b>
8	<b>Paid-up equity share capital (Ordinary shares of Rs.10 each)</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>
9	<b>Other Equity</b>				<b>-8,124.53</b>	<b>-8,366.59</b>	<b>-8,247.08</b>
10	<b>Earnings per share -</b>						
	a. Basic	0.89	0.74	0.77	1.63	1.58	3.17
	b. Diluted	0.89	0.74	0.77	1.63	1.58	3.17
11	<b>Ratios</b>						
a)	Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
b)	Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
c)	Debt Equity Ratio	-1.55	-1.52	-1.50	-1.55	-1.50	-1.52
d)	Current Ratio	13.50	13.29	13.04	15.50	13.04	13.29
e)	Long term debt to Working Capital	27.87	28.16	28.98	27.87	28.98	28.16
f)	Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A	N.A
g)	Current Liability Ratio	0.00	-	0.00	0.00	0.00	0.00
h)	Total debts to Total Assets	0.69	0.70	0.70	0.69	0.70	0.70
i)	Debtors turnover	N.A	N.A	N.A	N.A	N.A	N.A
j)	Inventory turnover	N.A	N.A	N.A	N.A	N.A	N.A
k)	Operating margin (%)	N.A	N.A	N.A	N.A	N.A	N.A
l)	Net profit margin (%)	N.A	N.A	N.A	N.A	N.A	N.A

**Notes:**


1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08, 2023 and subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results of the company are prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Standards) Amendments Rules, 2016
3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.
4. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
5. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are reconciliation, and consequential adjustments.
5. The statement of assets and liabilities as follows:

Statement of Assets & Liabilities		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	
<b>A. ASSETS</b>				
1 <b>Non- current assets</b>				
(a) Financial Assets				
(i) Investments	483.00	482.99	483.00	
(ii) Loans	7.09	3.50	3.57	
(iii) Other Financial Assets	13,174.90	12,956.27	13,043.56	
(b) Income tax Assets	2,394.72	2,368.52	2,393.35	
<b>Total Non current assets</b>	<b>16,059.71</b>	<b>15,811.28</b>	<b>15,923.47</b>	
2 <b>Current assets</b>				
(a) Inventories	1.52	1.52	1.52	
(b) Financial Assets				
(i) Cash & Cash equivalents	44.11	37.46	40.01	
(ii) Other Bank Balances	397.31	388.11	397.31	
<b>Total Current assets</b>	<b>442.94</b>	<b>427.09</b>	<b>438.84</b>	
<b>Total Assets</b>	<b>16,502.65</b>	<b>16,238.37</b>	<b>16,362.31</b>	
<b>B. EQUITY AND LIABILITIES</b>				
1 <b>Equity</b>				
(a) Equity share capital	750.00	750.00	750.00	
(b) Other Equity	-8,124.53	-8,366.59	-8,247.08	
<b>Total Equity</b>	<b>-7,374.53</b>	<b>-7,616.59</b>	<b>-7,497.08</b>	
2 <b>Non- current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	11,428.59	11,428.59	11,428.59	
(i) Other financial liabilities	12,415.80	12,393.64	12,397.78	
<b>Total Non current liabilities</b>	<b>23,844.39</b>	<b>23,822.23</b>	<b>23,826.37</b>	
2 <b>Current liabilities</b>				
(a) Other Current Liabilities	32.80	32.74	33.02	
<b>Total Current liabilities</b>	<b>32.80</b>	<b>32.74</b>	<b>33.02</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>16,502.65</b>	<b>16,238.37</b>	<b>16,362.31</b>	

6. Standalone Cash Flow Statement for the half-year ended 30th September, 2023 as follows:

Statement of Cash Flow		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars		For the half-year ended 30th September, 2023	For the half-year ended 30th September, 2022	For the year ended 31st March, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/(Loss) for the period		122.55	118.42	237.93
Adjustments for :				
Other Income		-136.83	-123.93	-262.81
Changes in assets and liabilities		(14.28)	(5.51)	(24.87)
Changes in working capital:				
Adjustments for (increase)/ decrease in operating as		-132.73	-120.67	-232.80
Adjustments for increase/ (decrease) in operating lia		17.80	6.16	10.58
Cash generated from operations		(114.93)	(114.51)	(222.22)
<b>Net Cash from Operating Activities (A)</b>		<b>(129.21)</b>	<b>(120.02)</b>	<b>(247.09)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Loans given to a subsidiary		-3.52	-0.64	-0.71
Interest/Dividend Income		136.83	123.93	262.81
Bank balances (including non-current) not considered as cash and cash equivalents (net)		-	-	-9.19
<b>Net cash used in investing activities (B)</b>		<b>133.31</b>	<b>123.29</b>	<b>252.91</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Cash flow from financing activity		-	-	-
<b>Net Cash from financing activities (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>4.10</b>	<b>3.27</b>	<b>5.82</b>
Cash and cash equivalent as at the beginning of the year		40.01	34.19	34.19
<b>Cash and cash equivalent as at the end of the year</b>		<b>44.11</b>	<b>37.46</b>	<b>40.01</b>

For Triumph International Finance India Limited

  
Nagesh Kutaphale  
Chairman  
November 08, 2023

# TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

**Triumph International Finance India Limited**  
Statement of Un-audited Consolidated Financial Results for the Quarter and Half-year ended 30th September, 2023

Prepared in compliance with Indian Accounting Standards(Ind-AS)							(Rs.in Lacs)
Sr. No	Particulars	Quarter ended September 30, 2023	Quarter ended June 30, 2023	Corresponding Quarter ended in the previous year September 30, 2022	Half-year ended September 30, 2023	Half-year ended September 30, 2022	Year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue from operations	-	-	-	-	-	-
	b. Other Income	68.46	68.37	61.98	136.83	123.93	262.81
	<b>Total Income</b>	<b>68.46</b>	<b>68.37</b>	<b>61.98</b>	<b>136.83</b>	<b>123.93</b>	<b>262.81</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-	-
	d. Employee benefits expense	0.60	0.60	-	0.80	-	1.89
	e. Depreciation and amortisation expense	-	-	-	-	-	-
	f. Finance costs	-	-	-	-	-	-
	g. Other Expenses	1.17	15.75	4.48	16.92	5.93	23.54
	h. Investments Written off	-	-	-	-	-	-
	<b>Total expenses</b>	<b>1.77</b>	<b>16.35</b>	<b>4.48</b>	<b>17.72</b>	<b>5.93</b>	<b>25.43</b>
3	<b>Profit / (Loss) before tax(1-2)</b>	<b>66.69</b>	<b>52.02</b>	<b>57.50</b>	<b>119.11</b>	<b>118.00</b>	<b>237.38</b>
4	Tax expense	-	-	-	-	-	-
5	<b>Net Profit/(Loss)for the period(3-4)</b>	<b>66.69</b>	<b>52.02</b>	<b>57.50</b>	<b>119.11</b>	<b>118.00</b>	<b>237.38</b>
6	<b>Other comprehensive Income</b>						
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income(a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income for the period(5+6)</b>	<b>66.69</b>	<b>52.02</b>	<b>57.50</b>	<b>119.11</b>	<b>118.00</b>	<b>237.38</b>
8	<b>Paid-up equity share capital (Ordinary shares of Rs.10 each)</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>	<b>750</b>
9	<b>Other Equity</b>				<b>-8,395.17</b>	<b>-8,633.73</b>	<b>-8,514.35</b>
10	<b>Earnings per share -</b>						
	a. Basic	0.89	0.69	0.77	1.59	1.57	3.17
	b. Diluted	0.89	0.69	0.77	1.59	1.57	3.17
11	<b>Ratios</b>						
a)	Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
b)	Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A	N.A
c)	Debt Equity Ratio	-1.50	-1.47	-1.45	-1.50	-1.45	-1.47
d)	Current Ratio	12.13	11.92	11.71	12.13	11.71	11.92
e)	Long term debt to Working Capital	28.11	28.41	29.24	28.11	29.24	28.41
f)	Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A	N.A
g)	Current Liability Ratio	0.00	0.00	0.00	0.00	0.00	0.00
h)	Total debts to Total Assets	0.70	0.71	0.72	0.70	0.72	0.71
i)	Debtors turnover	N.A	N.A	N.A	N.A	N.A	N.A
j)	Inventory turnover	N.A	N.A	N.A	N.A	N.A	N.A
k)	Operating margin (%)	N.A	N.A	N.A	N.A	N.A	N.A
l)	Net profit margin (%)	N.A	N.A	N.A	N.A	N.A	N.A

**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08, 2023 and subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results of the company are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.
4. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.
5. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
6. The statement of assets and liabilities as follows:

Statement of Assets & Liabilities		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
Particulars	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	
<b>A. ASSETS</b>				
1 <b>Non- current assets</b>				
(a) <b>Financial Assets</b>				
(a) Other Intangible Assets	75	75	75	
(b) Financial Assets				
(i) Investments	140	140	140	
(ii) Other Financial Assets	13,184.91	12966.27	13053.56	
(b) Income tax Assets	2,394.72	2368.51	2,393.35	
<b>Total Non current assets</b>	<b>15,794.63</b>	<b>15,549.78</b>	<b>15,661.91</b>	
2 <b>Current assets</b>				
(a) <b>Inventories</b>	1.52	1.52	1.52	
(b) <b>Financial Assets</b>				
(i) Cash & Cash equivalents	44.35	37.69	40.25	
(ii) Other Bank Balances	397.31	388.11	397.31	
<b>Total Current assets</b>	<b>443.18</b>	<b>427.32</b>	<b>439.08</b>	
<b>TOTAL ASSETS</b>	<b>16,237.81</b>	<b>15,977.10</b>	<b>16,100.98</b>	
<b>B. EQUITY AND LIABILITIES</b>				
1 <b>Equity</b>				
(a) Equity share capital	750.00	750.00	750.00	
(b) Other Equity	-8,395.17	-8,633.73	-8,514.35	
	<b>-7,645.17</b>	<b>-7,883.73</b>	<b>-7,764.35</b>	
(c) Non -controlling interest	1.48	1.55	1.55	
<b>Total Equity</b>	<b>-7,643.69</b>	<b>-7,882.18</b>	<b>-7,762.80</b>	
2 <b>Non- current liabilities</b>				
(a) <b>Financial Liabilities</b>				
(i) Borrowings	11,429.16	11,429.16	11,429.16	
(i) Other financial liabilities	12,415.80	12,393.64	12,397.78	
<b>Total Non current liabilities</b>	<b>23,844.96</b>	<b>23,822.80</b>	<b>23,826.94</b>	
2 <b>Current liabilities</b>				
(a) <b>Other Current Liabilities</b>	36.54	36.48	36.84	
<b>Total Current liabilities</b>	<b>36.54</b>	<b>36.48</b>	<b>36.84</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>16,237.81</b>	<b>15,977.10</b>	<b>16,100.98</b>	

7. Consolidated Cash Flow Statement for the half-year ended 30th September, 2023 as follows:

Statement of Cash Flow	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
	For the half-year ended 30th September, 2023	For the half-year ended 30th September, 2022	For the year ended 31st March, 2023
<b>Particulars</b>			
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) for the year	119.11	118.00	237.38
Adjustments for :			
Other Income	-136.83	-123.93	-262.81
Changes in assets and liabilities	-17.72	-5.93	-25.43
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets	-132.73	-120.67	-232.80
Adjustments for increase/ (decrease) in operating liabilities	17.72	5.93	10.43
Cash generated from operations	-115.01	-114.74	-222.37
<b>Net Cash from Operating Activities (A)</b>	<b>-132.73</b>	<b>-120.67</b>	<b>-247.80</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest/Dividend Income	136.83	123.93	262.81
Bank balances (including non-current) not considered as cash and cash equivalents (net)	-	-	-9.19
<b>Net cash used in investing activities (B)</b>	<b>136.83</b>	<b>123.93</b>	<b>253.62</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Cash flow from financing activities	-	-	-
<b>Net Cash from financing activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash and cash equivalent</b>	<b>4.10</b>	<b>3.26</b>	<b>5.82</b>
Cash and cash equivalent as at the beginning of the year	40.25	34.43	34.43
<b>Cash and cash equivalent as at the end of the year</b>	<b>44.35</b>	<b>37.69</b>	<b>40.25</b>

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For Triumph International Finance India Limited

  
Nagesh Kutaphale

Chairman

November 08, 2023