

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Date: 16th October, 2024

To,
BSE Limited
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Mumbai – 400001.

Triumph International Finance India Limited,
BSE Code No. 532131

Sub: Submission of revised standalone and consolidated financial statements for the year ended 31st March 2023

Dear Sir / Madam,

With reference to your mail dated July 12, 2024 subject mentioned Order passed by the Delisting Committee of BSE Ltd hereby submitting revised financial results (Standalone and Consolidated) for the quarter ended 31st March 2023.

We request you to take this information on your records.
Thanking you.

Yours Faithfully,

For Triumph International Finance India Limited

Nagesh Vinayakrao Kutaphale
Director
DIN: 00245782

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Limited
Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31 st March, 2023

Prepared in compliance with Indian Accounting Standards(Ind-AS)						(Rs.in Lacs)
Sr. No	Particulars	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Corresponding Quarter ended in the previous year March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a. Revenue from operations	-	-	-	-	-
	b. Other Income	78.95	59.93	200.19	262.81	243.31
	Total Income	78.95	59.93	200.19	262.81	243.31
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-
	d. Employee benefits expense	0.60	0.80	-	1.89	-
	e. Depreciation and amortisation expense	-	-	-	-	-
	f. Finance costs	-	-	-	-	-
	g. Other Expenses	16.70	1.40	11.75	23.54	38.34
	h. Investments Written off	-	-	-	-	-
	Total expenses	17.30	2.20	11.75	25.43	38.34
3	Profit / (Loss) before tax(1-2)	61.64	57.73	188.44	237.38	204.97
4	Tax expense	-	-	-	-	-
5	Net Profit/(Loss) for the period(3-4)	61.64	57.73	188.44	237.38	204.97
6	Other comprehensive Income					
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	61.64	57.73	188.44	237.38	204.97
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750	750
9	Other Equity				-8,514.35	-8,751.74
10	Earnings per share -					
	a. Basic	0.82	0.77	2.51	3.17	2.73
	b. Diluted	0.82	0.77	2.51	3.17	2.73
11	Ratios					
a)	Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A
b)	Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A
c)	Debt Equity Ratio	-1.47	-1.46	-1.43	-1.47	-1.43
d)	Current Ratio	11.92	11.68	11.33	11.92	11.33
e)	Long term debt to Working Capital	28.41	29.19	29.56	28.41	29.56
f)	Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A
g)	Current Liability Ratio	0.00	0.00	0.00	0.00	0.00
h)	Total debts to Total Assets	0.71	0.71	0.72	0.71	0.72
i)	Debtors turnover	N.A	N.A	N.A	N.A	N.A
j)	Inventory turnover	N.A	N.A	N.A	N.A	N.A
k)	Operating margin (%)	N.A	N.A	N.A	N.A	N.A
l)	Net profit margin (%)	N.A	N.A	N.A	N.A	N.A

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, and subjected to a limited review by the Statutory Auditors of the Company.

2. The financial results of the company are prepared in accordance with the recognitions & measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other principles generally accepted in India & SEBI circular dated 5th July, 2016.

3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.

4. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.

5. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

6. The statement of assets and liabilities as follows:

Statement of Assets & Liabilities		Rs. In Lacs	Rs. In Lacs
Particulars	As at March 31, 2023	As at March 31, 2022	
A. ASSETS			
1 Non-current assets			
(a) Financial Assets			
(a) Other Intangible Assets	75.00	75.00	
(b) Financial Assets			
(i) Investments	140.00	140.00	
(ii) Other Financial Assets	13053.56	12846.97	
(b) Income tax Assets	2393.35	2367.14	
Total Non current assets	15,661.91	15,429.11	
2 Current assets			
(a) Inventories	1.52	1.52	
(b) Financial Assets			
(i) Cash & Cash equivalents	40.25	34.42	
(ii) Other Bank Balances	397.31	388.12	
Total Current assets	439.07	424.06	
TOTAL ASSETS	16,100.98	15,853.17	
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	750.00	750.00	
(b) Other Equity	-8514.35	-8,751.74	
	-7,764.35	-8,001.74	
(c) Non-controlling interest	1.55	1.56	
Total Equity	-7,762.80	-8,000.18	
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11429.16	11,429.16	
(i) Other financial liabilities	12397.78	12,386.77	
Total Non current liabilities	23,826.94	23,815.93	
2 Current liabilities			
(a) Other Current Liabilities	36.84	37.42	
Total Current liabilities	36.84	37.42	
TOTAL EQUITY & LIABILITIES	16,100.98	15,853.17	

7. Consolidated Cash Flow Statement for the year ended 31 st March, 2023

Statement of Cash Flow		Rs. In Lacs	Rs. In Lacs
Particulars		For the year ended 31st March, 2023	For the year ended 31st March, 2022
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) for the year		237.38	204.97
Adjustments for :			
Interest Income on NSE Deposits		-218.67	-202.02
Interest Income on Fixed Deposits		-34.59	-33.55
Dividend Income		-9.55	-7.73
Changes in assets and liabilities		-25.43	-38.33
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets:		-232.80	-214.01
Adjustments for increase/ (decrease) in operating liability		10.43	23.34
Cash generated from operations		-222.36	-190.67
Net Cash from Operating Activities (A)		-247.80	-229.00
B CASH FLOW FROM INVESTING ACTIVITIES			
Interest Income on NSE Deposits		218.67	202.02
Interest Income on Fixed Deposits		34.59	33.55
Dividend received		9.55	7.73
Bank balances (including non-current) not considered as cash and cash equivalents (net)		-9.19	-9.56
Net cash used in investing activities (B)		253.62	233.74
C CASH FLOW FROM FINANCING ACTIVITIES			
Cash flow from financing activities		-	-
Net Cash from financing activities (C)		-	-
Net Increase/(Decrease) in cash and cash equivalents		5.82	4.74
Cash and cash equivalent as at the beginning of the year		34.43	29.69
Cash and cash equivalent as at the end of the year		40.25	34.43

For Triumph International Finance India Limited



Nagesh Kutaphale
Chairman
May 30, 2023

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Ltd

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023

		Prepared in compliance with Indian Accounting Standards(Ind-AS)			(Rs.in Lacs)	
Sr. No.	Particulars	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Corresponding Quarter ended in the previous year March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a. Revenue from operations	-	-	-	-	-
	b. Other Income	78.95	59.93	200.19	262.81	243.31
	Total Income	78.95	59.93	200.19	262.81	243.31
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-	-
	d. Employee benefits expense	0.60	0.80	-	1.89	-
	e. Depreciation and amortisation expense	-	-	-	-	-
	f. Finance costs	-	-	-	-	-
	g. Other Expenses	16.61	1.35	11.70	22.99	37.96
	h. Investments Written off	-	-	-	-	-
	Total expenses	17.21	2.15	11.70	24.87	37.96
3	Profit / (Loss) before tax(1-2)	61.73	57.78	188.49	237.93	205.35
4	Tax expense	-	-	-	-	-
5	Net Profit/(Loss)for the period(3-4)	61.73	57.78	188.49	237.93	205.35
6	Other comprehensive Income					
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	61.73	57.78	188.49	237.93	205.35
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750	750
9	Other Equity				-8,247.08	-8,485.01
10	Earnings per share -					
	a. Basic	0.82	0.77	2.51	3.17	2.74
	b. Diluted	0.82	0.77	2.51	3.17	2.74
11	Ratios					
	a) Debt Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A
	b) Interest Service Coverage Ratio	N.A	N.A	N.A	N.A	N.A
	c) Debt Equity Ratio	-1.52	-1.51	-1.48	-1.52	-1.48
	d) Current Ratio	13.29	13.01	12.67	13.29	12.67
	e) Long term debt to Working Capital	28.16	28.93	29.27	28.16	29.27
	f) Bad debts to Account Receivable Ratio	N.A	N.A	N.A	N.A	N.A
	g) Current Liability Ratio	0.00	0.00	0.00	0.00	0.00
	h) Total debts to Total Assets	0.70	0.70	0.71	0.70	0.71
	i) Debtors turnover	N.A	N.A	N.A	N.A	N.A
	j) Inventory turnover	N.A	N.A	N.A	N.A	N.A
	k) Operating margin (%)	N.A	N.A	N.A	N.A	N.A
	l) Net profit margin (%)	N.A	N.A	N.A	N.A	N.A

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th and subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results of the company are prepared in accordance with the recognitions & measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other principles generally accepted in India & SEBI circular dated 5th July, 2016.
3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.
4. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
5. The deposits with the National Stock Exchange of India Limited (NSE), ICICI bank, HDFC bank and accrued interest thereon are reconciliation, and consequential adjustments.
6. The statement of assets and liabilities as follows:

Statement of Assets & Liabilities		<i>Rs. In Lacs</i>	<i>Rs. In Lacs</i>
Particulars	As at March 31, 2023	As at March 31, 2022	
A. ASSETS			
1 Non- current assets			
(a) Financial Assets			
(i) Investments	483.00	482.99	
(ii) Loans	3.57	2.86	
(iii) Other Financial Assets	13,043.56	12,836.96	
(b) Income tax Assets	2,393.35	2,367.15	
Total Non current assets	15,923.48	15,689.96	
2 Current assets			
(a) Inventories	1.52	1.52	
(b) Financial Assets			
(i) Cash & Cash equivalents	40.01	34.20	
(ii) Other Bank Balances	397.31	388.12	
Total Current assets	438.84	423.84	
Total Assets	16,362.31	16,113.80	
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	750.00	750.00	
(b) Other Equity	-8,247.08	-8,485.01	
Total Equity	-7,497.08	-7,735.01	
2 Non- current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11,428.59	11,428.59	
(i) Other financial liabilities	12,397.78	12,386.77	
Total Non current liabilities	23,826.37	23,815.36	
2 Current liabilities			
(a) Other Current Liabilities	33.02	33.45	
Total Current liabilities	33.02	33.45	
TOTAL EQUITY & LIABILITIES	16,362.31	16,113.80	

0.00

7. Standalone Cash Flow Statement for the year ended 31st March, 2023

Statement of Cash Flow		Rs. In Lacs	Rs. In Lacs
Particulars		For the year ended 31st March, 2023	For the year ended 31st March, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) for the period	237.93	205.35
	Adjustments for :		
	Interest Income on NSE Deposits	-218.67	-202.02
	Interest Income on Fixed Deposits	-34.59	-33.55
	Dividend Income	-9.55	-7.73
	Changes in assets and liabilities	(24.87)	(37.95)
	Changes in working capital:		
	Adjustments for (increase)/ decrease in operating as	-232.80	-214.01
	Adjustments for increase/ (decrease) in operating lia	10.58	23.18
	Cash generated from operations	(222.21)	(190.83)
	Net Cash from Operating Activities (A)	(247.09)	(228.78)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Loans given to a subsidiary	-0.71	-0.23
	Interest Income on NSE Deposits	218.67	202.02
	Interest Income on Fixed Deposits	34.59	33.55
	Dividend received	9.55	7.73
	Bank balances (including non-current) not considered as cash and cash equivalents (net)	-9.19	-9.56
	Net cash used in investing activities (B)	252.91	233.51
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Cash flow from financing activity	-	-
	Net Cash from financing activities (C)	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	5.82	4.73
	Cash and cash equivalent as at the beginning of the y	34.19	29.46
	Cash and cash equivalent as at the end of the yea	40.01	34.19

For Triumph International Finance India Limited



Nagesh Kutaphale
Chairman
May 30, 2023