

Date: 11/08/2023

To
BSE Ltd.
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on Friday, 11th August, 2023

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Triumph International Finance India Limited (hereinafter referred to as "the Company"), at their Meeting held on Friday, August 11, 2023 had considered and approved the following items:

1. In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023 along with the Limited Review Report as issued by M/s. R Rawat & Associates, Statutory Auditors of the Company; copies of which are attached.

2. Re-appointment of M/s. Rawat & Associates, Chartered Accountants (FRN #134109W), as Statutory Auditor of the Company for a period of five years FY. 2023-24 to F.Y. 2027-28.

In furtherance to the intimation filed by the Company dated July 1, 2023, the Trading Window for trading in securities of the Company by insiders which was closed on July 01, 2023 will open on August 13, 2023.

The Board Meeting commenced at 2:30 p.m. and was concluded at 6:30 p.m.

Please take the above on record.

Thanking You,

Yours Sincerely

For Triumph International Finance India Limited

Nagesh Vinayak Kutaphale

Director

(DIN: 00245782)

Encl.: As above

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Ltd

Statement of Unaudited Standalone Financial Results for the Quarter and Year ended 30th June, 2023

Prepared in compliance with Indian Accounting Standards(Ind-AS)					
Sr. No.	Particulars	Quarter ended June30, 2023	Quarter ended March 31, 2023	Corresponding Quarter ended in the previous year June 30, 2022	Year ended March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a. Revenue from operations	-	-	-	-
	b. Other Income	68.37	78.95	61.95	262.81
	Total Income	68.37	78.95	61.95	262.81
2	Expenses				
	a. Cost of materials consumed	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-
	d. Employee benefits expense	0.60	0.60	-	1.89
	e. Depreciation and amortisation expense	-	-	-	-
	f. Finance costs	-	-	-	-
	g. Other Expenses	12.37	16.61	1.12	22.99
	h. Investments Written off	-	-	-	-
	Total expenses	12.97	17.21	1.12	24.87
3	Profit / (Loss) before tax(1-2)	55.40	61.74	60.83	237.93
4	Tax expense	-	-	-	-
5	Net Profit/(Loss)for the period(3-4)	55.40	61.74	60.83	237.93
6	Other comprehensive Income				
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	55.40	61.74	60.83	237.93
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750
9	Other Equity				-8,247.08
10	Earnings per share -				
	a. Basic	0.74	0.82	0.81	3.17
	b. Diluted	0.74	0.82	0.81	3.17

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August, 2023 and subjected to a limited review by the Statutory Auditors of the Company.
2. The financial results of the company are prepared in accordance with the recognitions & measurement principles of Indian Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other principles generally accepted in India & SEBI circular dated 5th July, 2016.
3. The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.
4. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
5. The deposits with the National Stock Exchange of India Limited (NSE), ICICI bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.

For Triumph International Finance India Limited



Nagesh Kutaphale

Director

August 11, 2023

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Triumph International Finance India Limited,
Oxford Centre,
10, Shroff Lane, Colaba
Mumbai 400 005

1. We have reviewed the accompanying statement of the unaudited standalone financial results of **Triumph International Finance India Limited** ('the company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

2. The statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of this statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. **Basis for Qualified Conclusion**

(a) *The accounts are prepared on going concern basis as the company has shown its intent to do business of share trading immediately, though is not able to commence for technical reasons. The Securities and Exchange Board of India has cancelled the registration of the Company as a stock-broker and the National Stock Exchange has declared the Company to be a defaulter and that the Company's appeal has been dismissed by the Apex Court, and recovery of debts being doubtful as mentioned in para(s) below and sizable accumulated losses. The resultant impact of the same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 cannot be ascertained and quantified.*

(b) *The Company Law Board on 23rd December, 2008 on the application by the SFIO passed an ex-parte order to restrain the Directors of the Company to function as directors. On application, the Company Law Board has by its order dated 20.07.2010 relaxed the aforesaid restrictions and permitted the Directors to protect, execute, file, prosecute and defend various prosecutions launched against them and the Company though the matter is pending at the CLB for final disposal. Any consequential impact of the same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(c) *We draw your attention to the fact that Classic Credit Limited ("CCL") has not commenced the payment as prescribed in the Arbitration Award. The Company has not been able to produce any positive evidence to us to show that CCL will be able to repay the amount and give the delivery of the shares. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from CCL seem doubtful. Any consequential impact of the same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(d) *We draw your attention to another fact that total Debtors other than Classic Credit Limited are Rs. 2.50 crores. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount seem doubtful and any consequential impact of the same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*



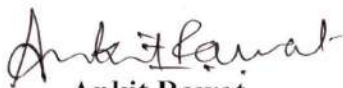
(e) *The Company has to receive Rs.3.56 crores to Panther Investrade Limited where DRT matters are pending against PIL and according to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from PIL seem doubtful and any consequential impact of the same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(f) *The demat account of the company includes shares and securities of market value Rs 802.69 lacs as on 31st March, 2023. In absence of information regarding the ownership of shares and securities, impact of same on the attached unaudited financial results of the Company for the quarter ended June 30, 2023 cannot be ascertained and quantified.*

(g) *The above basis for qualified opinion referred to in Para no. (a) to (f) were subject matter of qualification in the Auditor's Report for the year ended 31st March, 2023.*

5. Subject to matters referred to in para 4 above and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any materials misstatement.

For **Rawat & Associates**
Chartered Accountants
Firm Registration no. 134109W



Ankit Rawat
Partner
Membership no. 149191



Lucknow, 11th August, 2023

UDIN - 23149191BGZGNE1594

TRIUMPH INTERNATIONAL FINANCE INDIA LTD.

Triumph International Finance India Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Year ended 30th June, 2023

Prepared in compliance with Indian Accounting Standards(Ind-AS)					
Sr. No.	Particulars	Quarter ended	Quarter ended	Corresponding	Year ended
		June 30, 2023	March 31, 2023	Quarter ended in the previous year June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a. Revenue from operations	-	-	-	-
	b. Other Income	68.37	78.95	61.95	262.81
	Total Income	68.37	78.95	61.95	262.81
2	Expenses				
	a. Cost of materials consumed	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of stock in Trade	-	-	-	-
	d. Employee benefits expense	0.60	0.60	-	1.89
	e. Depreciation and amortisation expense	-	-	-	-
	f. Finance costs	-	-	-	-
	g. Other Expenses	15.75	16.70	1.45	23.54
	h. Investments Written off	-	-	-	-
	Total expenses	16.35	17.30	1.45	25.43
3	Profit / (Loss) before tax(1-2)	52.02	61.65	60.50	237.38
4	Tax expense	-	-	-	-
5	Net Profit/(Loss)for the period(3-4)	52.02	61.65	60.50	237.38
6	Other comprehensive Income				
	a. Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	b. Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total Other Comprehensive Income(a+b)	-	-	-	-
7	Total Comprehensive Income for the period(5+6)	52.02	61.65	60.50	237.38
8	Paid-up equity share capital (Ordinary shares of Rs.10 each)	750	750	750	750
9	Other Equity				-8,514.35
10	Earnings per share -				
	a. Basic	0.69	0.82	0.81	3.17
	b. Diluted	0.69	0.82	0.81	3.17

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August, 2023 and subjected to a limited review by the Statutory Auditors of the Company.
- The financial results of the company are prepared in accordance with the recognitions & measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India & SEBI circular dated 5th July, 2016.
- The securities and Exchange Board of India have cancelled the registration of the company as a Stock Broker.

4. The deposits with The National Stock Exchange of India Limited (NSE), ICICI bank and accrued interest thereon are subject to reconciliation, and consequential adjustments.

5. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

For Triumph International Finance India Limited



Nagesh Kutaphale

Director

August 11, 2023

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Triumph International Finance India Limited,
Oxford Centre,
10, Shroff Lane, Colaba
Mumbai 400 005

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Triumph International Finance India Limited** ('the Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of this statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of Triumph International Finance India Limited as the Holding Company and Triumph Retail Broking Service Limited the Subsidiary of the Holding Company.



RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Basis for Qualified Conclusion

(a) *The accounts are prepared on going concern basis as the company has shown its intent to do business of share trading immediately, though is not able to commence for technical reasons. The Securities and Exchange Board of India has cancelled the registration of the Company as a stock-broker and the National Stock Exchange has declared the Company to be a defaulter and that the Company's appeal has been dismissed by the Apex Court, and recovery of debts being doubtful as mentioned in para(s) below and sizable accumulated losses. The resultant impact of the same on the attached unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 cannot be ascertained and quantified;*

(b) *The Company Law Board on 23rd December, 2008 on the application by the SFIO passed an ex-parte order to restrain the Directors of the Company to function as directors. On application, the Company Law Board has by its order dated 20.07.2010 relaxed the aforesaid restrictions and permitted the Directors to protect, execute, file, prosecute and defend various prosecutions launched against them and the Company though the matter is pending at the CLB for final disposal. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(c) *We draw your attention to the fact that Classic Credit Limited ("CCL") has not commenced the payment as prescribed in the Arbitration Award. The Company has not been able to produce any positive evidence to us to show that CCL will be able to repay the amount and give the delivery of the shares. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from CCL seem doubtful. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(d) *We draw your attention to another fact that total Debtors other than Classic Credit Limited are Rs 2.50 crores. According to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount seem doubtful. Any consequential impact of the same on the attached unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.*

(e) *The Company has to receive Rs 3.56 crores to Panther Investrade Limited where DRT matters are pending against PIL and according to the information and explanation given to us and in absence of any evidence being made available to us, in our opinion on the recoverability of this amount from PIL seem doubtful. Any consequential impact of the same on the attached unaudited consolidated*



RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

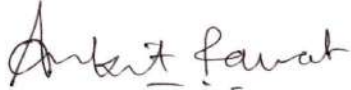
financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.

(f) The demat account of the company includes shares and securities of market value Rs 802.69 lacs as on 31st March, 2023. In absence of information regarding the ownership of shares and securities, impact of the same on the attached unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 is not ascertainable.

(g) The above basis for qualified opinion referred to in Para no. (a) to (f) were subject matter of qualification in the Auditor's Report for the year ended 31st March, 2023.

6. Subject to matters referred to in para 5 above and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any materials misstatement.

For **Rawat & Associates**
Chartered Accountants
Firm Registration no. 134109W



Ankit Rawat
Partner
Membership no. 149191
Lucknow, 11th August, 2023



UDIN - 23149191BGZGNF5086

BRIEF PROFILE OF STATUTORY AUDITOR

Sr. No	Particulars	Description
1.	Name of the Firm Firm Regd. No Email ID	Rawat & Associates 134109W ankit@rawatassociates.com
2.	Address of the Firm	404, Prospect Chambers, 317, D. N. Road, Fort, Mumbai - 400 001.
3.	Membership No.	149191
4.	Work Profile	<p>Ankit Rawat is a Fellow member of the ICAI since 2012. He has handled several assignments relating to statutory audits of corporates and concurrent audits of nationalized and co-operative banks. He has carried out several assignments for due diligence and amalgamation of companies. He has acumen for process and controls and specialises in internal audit. He is having the exposure of quarterly limited review of listed Companies as per Regulation 33 of Listing agreement issued by SEBI.</p> <p>He is also a Registered Valuer of "Securities or Financial Assets" and is empanelled with Insolvency and Bankruptcy Board of India.</p>